

BILL NO. A-76-07- 03

APPROPRIATION ORDINANCE NO. A- 34-76

AN ORDINANCE transferring certain funds from the Electric Utility to the Electric Utility Cash Reserve Fund.

WHEREAS, the City of Fort Wayne has heretofore established a reserve fund for the Electric Utility by Special Ordinance No. S-243-75; and

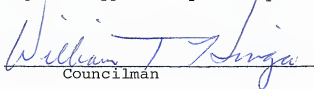
WHEREAS, a depreciation fund of five percent (5%) of cash revenues has been established; and

WHEREAS, all other things obligating the Electric Utility revenues, provided by law, have been taken into account.

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That since such cash reserve fund has been established, the sum of \$488,000.00 is hereby transferred to said reserve fund of the Electric Utility after taking into account a depreciation equal to five percent (5%) of cash revenues and all other things obligating the said utility as provided by law.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.


Councilman

APPROVED AS TO FORM
AND LEGALITY,


CITY ATTORNEY

Read the first time in full and on motion by Hinga, seconded by Hunter, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the day of _____, 1976, at _____ o'clock P.M., E.S.T.

DATE: 7/14/76

Charles W. Watsen
CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Hinga, and duly adopted, placed on its passage.
PASSED [~~LOST~~] by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<input checked="" type="checkbox"/> 8	<input checked="" type="checkbox"/> 0	<input type="checkbox"/>	<input checked="" type="checkbox"/> 1	<input type="checkbox"/>
BURNS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINGA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HUNTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MOSES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
NUCKOLS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SCHMIDT, D.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
SCHMIDT, V.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TALARICO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATE: 7-27-76

Charles W. Watsen
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (~~ANNEKATION~~) (~~SPECIAL~~) (APPROPRIATION)

ORDINANCE (RESOLUTION) No. 9-34-76 on the 27th day of July, 1976.
ATTEST: (SEAL)

Charles W. Watsen
CITY CLERK

James Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of July, 1976, at the hour of 11:30 clock A. M., E.S.T.

Charles W. Watsen
CITY CLERK

Approved and signed by me this 28th day of July, 1976, at the hour of 5:00 o'clock P. M., E.S.T.

Robert E. Cunningham
MAYOR

Hold until
after hearing on
A-76-07-05

Bill No. A-76-07-03

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
transferring certain funds from the Electric Utility to the Electric
Utility Cash Reserve Fund

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance do PASS.

Vivian G. Schmidt - Chairman

William T. Hinga - Vice-Chairman

Winfield C. Moses, Jr.

John Nuckols

Samuel J. Talarico

Vivian G. Schmidt

William T. Hinga

Winfield C. Moses, Jr.

John Nuckols

Samuel J. Talarico

CONCURRED IN

DATE 7-27-76

WESTERN CITY CLERK

ELECTRIC SURPLUS

The following projects were deleted from Board of Works Revenue Sharing request. Request will be for appropriations from General Fund after this total sum is transferred from Electric Surplus:

1975-6 STREET, LIGHTS & NPI COMMITTED

Dodge (Street)	2	4,825.00
Princeton (Street)	3	39,572.60
Emma (NPI)	3	27,542.00
Emerson (Lighting)	3	1,425.08
Southwood Park (Lighting)	5	175,364.84
Calhoun (Lighting)	5	29,596.33
Stardale (NPI)	6	12,000.00 Additional
Paulding (NPI)	6	68,628.00 Additional
Gaywood (NPI)	6	39,050.70

MISCELLANEOUS TO PAY CITY UTILITIES ENGINEERS

Edgewater	6,632.76	2
Crescent	10,221.07	2
Scottsville	5,820.78	4
Waynedale I	833.00	4
Waynedale II	2,757.50	4
		<u>26,265.11</u>

424,269.66

1975-6 STREET, LIGHTS & NPI REQUESTED

Stanford (Street)	3	17,500.00
Schomberg (Street)	3	28,000.00
Hawthorn (NPI)	5	102,900.00
		<u>148,400.00</u>

\$250,000 was originally requested for Street Lighting from Revenue Sharing.
\$186,669 is now in Revenue Sharing request.

Difference is being requested from Cash Reserve Fund of the Electric Utility

63,331.00

636,000.00

TITLE OF ORDINANCE Special Ordinance - Transferring Funds in Electric Utility Cash
Reserve Fund
DEPARTMENT REQUESTING ORDINANCE City Controller

Q-76-07-03

SYNOPSIS OF ORDINANCE Board of Public Works has requested that \$488,000.00
be transferred from the Electric Utility into the
Electric Utility Cash Reserve Fund.

Cash Reserve Fund was established under Special
Ordinance S-243-75.

This will make funds available for transfer to the
General Fund from which an appropriation will be
requested to allow for payment of Board of Works
construction projects.

(SEE ATTACHMENT)

EFFECT OF PASSAGE Will provide for payment of bills on projects shown
on page 4 of Revenue Sharing Request.

EFFECT OF NON-PASSAGE Inability to pay.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE Finance Jethin